

TABLE B-74.—*Mortgage debt outstanding by holder, 1940–96*  
[Billions of dollars]

End of year or quarter	Total	Major financial institutions			Other holders	
		Total	Savings institu- tions <sup>1</sup>	Commer- cial banks <sup>2</sup>	Life insur- ance com- panies	Federal and related agen- cies <sup>3</sup>
1940 .....	36.5	19.5	9.0	4.6	6.0	4.9
1941 .....	37.6	20.7	9.4	4.9	6.4	4.7
1942 .....	36.7	20.7	9.2	4.7	6.7	4.3
1943 .....	35.3	20.2	9.0	4.5	6.7	3.6
1944 .....	34.7	20.2	9.1	4.4	6.7	3.0
1945 .....	35.5	21.0	9.6	4.8	6.6	2.4
1946 .....	41.8	26.0	11.5	7.2	7.2	2.0
1947 .....	48.9	31.8	13.8	9.4	8.7	1.8
1948 .....	56.2	37.8	16.1	10.9	10.8	1.8
1949 .....	62.7	42.9	18.3	11.6	12.9	2.3
1950 .....	72.8	51.7	21.9	13.7	16.1	2.8
1951 .....	82.3	59.5	25.5	14.7	19.3	3.5
1952 .....	91.4	66.9	29.8	15.9	21.3	4.1
1953 .....	101.3	75.1	34.9	16.9	23.3	4.6
1954 .....	113.7	85.7	41.1	18.6	26.0	4.8
1955 .....	129.9	99.3	48.9	21.0	29.4	5.3
1956 .....	144.5	111.2	55.5	22.7	33.0	6.2
1957 .....	156.5	119.7	61.2	23.3	35.2	7.7
1958 .....	171.8	131.5	68.9	25.5	37.1	8.0
1959 .....	190.8	145.5	78.1	28.1	39.2	10.2
1960 .....	207.5	157.6	87.0	28.8	41.8	11.5
1961 .....	228.0	172.6	98.0	30.4	44.2	12.2
1962 .....	251.4	192.5	111.1	34.5	46.9	12.6
1963 .....	278.5	217.1	127.2	39.4	50.5	11.8
1964 .....	305.9	241.0	141.9	44.0	55.2	12.2
1965 .....	333.3	264.6	154.9	49.7	60.0	13.5
1966 .....	356.5	280.8	161.8	54.4	64.6	17.5
1967 .....	381.2	298.8	172.3	59.0	67.5	20.9
1968 .....	411.1	319.9	184.3	65.7	70.0	25.1
1969 .....	441.6	339.1	196.4	70.7	72.0	31.1
1970 .....	473.7	355.9	208.3	73.3	74.4	38.3
1971 .....	524.2	394.2	236.2	82.5	75.5	46.4
1972 .....	597.4	450.0	273.7	99.3	76.9	54.6
1973 .....	672.6	505.4	305.0	119.1	81.4	64.8
1974 .....	732.5	542.6	324.2	132.1	86.2	82.2
1975 .....	791.9	581.2	355.8	136.2	89.2	101.1
1976 .....	878.6	647.5	404.6	151.3	91.6	116.7
1977 .....	1,010.3	745.2	469.4	179.0	96.8	140.5
1978 .....	1,163.0	848.2	528.0	214.0	106.2	170.6
1979 .....	1,328.4	938.2	574.6	245.2	118.4	216.0
1980 .....	1,463.0	996.8	603.1	262.7	131.1	256.8
1981 .....	1,572.8	1,040.5	618.5	284.2	137.7	289.4
1982 .....	1,650.7	1,021.3	578.1	301.3	142.0	355.4
1983 .....	1,841.9	1,108.2	626.7	330.5	151.0	433.4
1984 .....	2,071.1	1,245.9	709.7	379.5	156.7	490.6
1985 .....	2,334.2	1,361.5	760.5	429.2	171.8	581.9
1986 .....	2,635.1	1,474.3	778.0	502.5	193.8	733.7
1987 .....	2,985.3	1,665.3	860.5	592.4	212.4	858.9
1988 .....	3,280.3	1,831.5	924.6	674.0	232.9	937.8
1989 .....	3,582.1	1,931.5	910.3	767.1	254.2	1,067.3
1990 .....	3,802.3	1,914.3	801.6	844.8	267.9	1,258.9
1991 .....	3,960.2	1,846.7	705.4	876.1	265.3	1,422.6
1992 .....	4,091.8	1,769.2	628.0	894.5	246.7	1,558.3
1993 .....	4,266.9	1,768.1	598.4	940.6	229.1	1,683.8
1994 .....	4,472.7	1,815.8	596.2	1,004.3	215.3	1,791.5
1995 .....	4,706.6	1,889.0	596.8	1,080.4	211.8	1,884.1
1994: I .....	4,299.8	1,746.7	584.5	938.2	224.0	1,727.0
II .....	4,358.5	1,763.3	585.7	957.0	220.7	1,759.9
III .....	4,417.9	1,786.2	587.5	981.5	217.2	1,781.1
IV .....	4,472.7	1,815.8	596.2	1,004.3	215.3	1,791.5
1995: I .....	4,514.2	1,842.0	601.8	1,025.0	215.2	1,796.1
II .....	4,581.6	1,868.2	599.7	1,053.2	215.4	1,812.0
III .....	4,657.9	1,895.4	604.6	1,072.8	217.9	1,841.0
IV .....	4,706.6	1,889.0	596.8	1,080.4	211.8	1,884.1
1996: I .....	4,782.0	1,901.5	602.6	1,087.2	211.7	1,912.7
II .....	4,869.4	1,925.0	612.9	1,099.6	212.6	1,958.1
III .....	4,949.1	1,951.8	628.0	1,113.0	210.8	1,990.9

<sup>1</sup> Includes savings banks and savings and loan associations. Data reported by Federal Savings and Loan Insurance Corporation-insured institutions include loans in process for 1987 and exclude loans in process beginning 1988.

<sup>2</sup> Includes loans held by nondeposit trust companies, but not by bank trust departments.

<sup>3</sup> Includes Government National Mortgage Association (GNMA), Federal Housing Administration, Veterans Administration, Farmers Home Administration (FmHA), Federal Deposit Insurance Corporation, Resolution Trust Corporation (through 1995), and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, Federal Farm Mortgage Corporation, and Public Housing Administration. Also includes U.S.-sponsored agencies such as Federal National Mortgage Association (FNMA), Federal Land Banks, Federal Home Loan Mortgage Corporation (FHLMC), and mortgage pass-through securities issued or guaranteed by GNMA, FHLMC, FNMA or FmHA. Other U.S. agencies (amounts small or current separate data not readily available) included with "individuals and others."

<sup>4</sup> Includes private mortgage pools.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.